

## Tax measures for domestic investment promotion

### Condition for corporate income tax exemption

1. For full amount of payment of investing or restructuring, expansion or development of assets of the company.
2. Payment for repair is excluded.
3. Payment must be made during the period November 3, 2015 to December 31, 2016.
4. The exemption can be claimed from first accounting period of assets depreciation.
5. In case of using assets in BOI project, exemption can be claimed after last accounting period of using exemption of investment promotion law.
6. Details of assets must be reported.

### Type of assets

1. Machinery, parts, equipment, tools, instruments, decoration and furniture.
2. Computer program.
3. Vehicle except cars or vehicle with less than 10 seats that is not for rent.
4. Permanent building except land and permanent building which is for residential purposes.

### Characteristic of assets

1. Never been used before.
2. Must be owned and ready to be used within December 31, 2016 and able to be depreciated.
3. Must be in the Kingdom of Thailand except vehicle.
4. Must not include in other tax incentive measures.
5. Must not be used in company which income tax is exempted by the investment promotion law. However, assets can be used in BOI project.
6. Contract, purchase order or similar agreement or investment permission must be available during November 3, 2015 to December 31, 2016.

### Period of exemption for each type of assets

1. Payment for machinery, parts, equipment, tools, instruments, decoration furniture and vehicle must be used equally in 5 consecutive accounting period.
2. Payment for computer program must be used equally in 3 consecutive accounting period.
3. Payment for permanent building must be used equally in 20 consecutive accounting period.

### Cancelation of tax exemption

1. In the case that the taxpayer cannot comply with the conditions in a particular accounting period, the tax exemption will be cancelled. The payment (which has been used previously) must be included in tax calculation.
2. In case of selling or breaking or losing the assets in a particular accounting period, the exemption will be cancelled. However, the payment (which has been used previously) must not be included in tax calculation.

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